

## Proposed Bill No. 703

January Session, 2009

LCO No. 1017

Referred to Committee on Energy and Technology

Introduced by: SEN. HARP, 10th Dist.

## AN ACT CONCERNING THE EXCESS EARNINGS OF PUBLIC SERVICE COMPANIES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to require public service
- 2 companies that earn more than the acceptable return on equity to
- 3 return a portion of that excess earnings to ratepayers.

## Statement of Purpose:

To return public service companies' excess earnings to the ratepayers.